

NEWS RELEASE

**STATE BOARD
OF EQUALIZATION**

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Sacramento
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CLAUDE PARRISH
Vice Chairman, BOE
Third District

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Executive Director

FOR IMMEDIATE RELEASE

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PARRISH ANNOUNCES AMNESTY RECEIPTS EXCEED PROJECTIONS

Claude Parrish, Vice Chairman of the California State Board of Equalization (BOE), today announced that collections from the Sales and Use Tax portion of the Tax Amnesty Program exceeded revenue projections only days after the application period closed.

The BOE was projected to collect a total of \$115 million over a two-year period: roughly \$17 million through fiscal year 04-05, and another \$98 million through June of 2006. Yet by April 11, 2005, amnesty payments made to BOE had already exceeded \$121 million.

While the application period for amnesty closed on March 31, those who applied have until May 31 to pay or make payment arrangements and declare exactly how much tax and interest is due. Updated numbers on the program will be available in June of 2005.

Claude Parrish, of Long Beach, was elected to his first term as Third District Board Member of the State Board of Equalization in 1998, and re-elected in 2002. In December 2004, Mr. Parrish was re-elected to serve as Vice Chairman, a position he has held for the past two years. He presided as Chair of the Board in 2001.

The five-member Board of Equalization is a publicly elected tax board. The Board collects nearly \$42 billion annually in taxes and fees supporting state and local government services. It acts as the appellate body for franchise and personal income tax appeals, and also plays a significant role in the assessment and administration of property tax.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Chairman John Chiang of Los Angeles, Fourth District and State Controller Steve Westly.

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